

PET INSURANCE 101

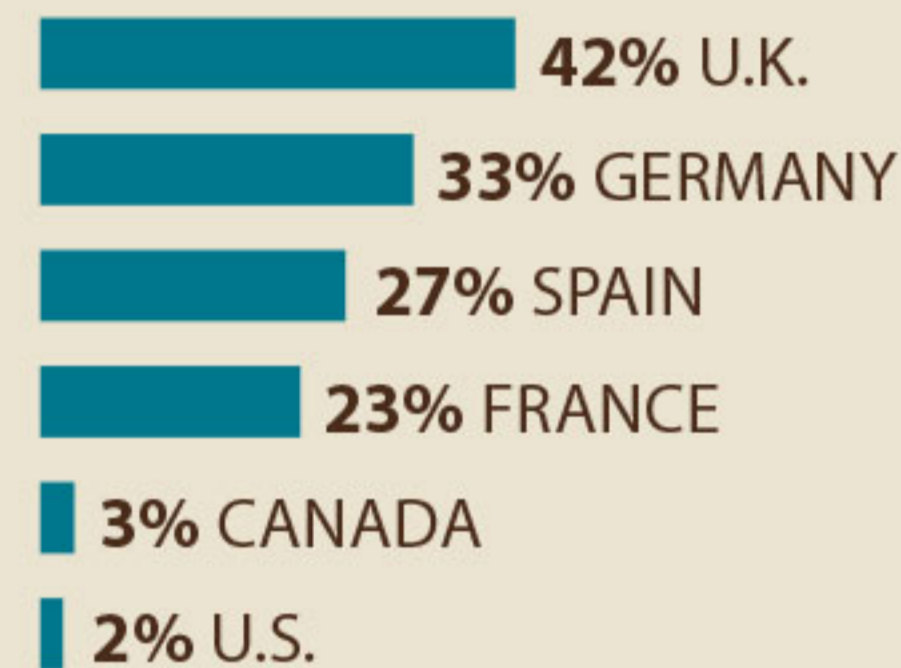
The options for pet insurance are growing every day and can be confusing. Here is an overview of what it is and what it is not, how it works, and key terms you need to know to make the right pet insurance decision for you and your pet.

WHAT IS PET INSURANCE?

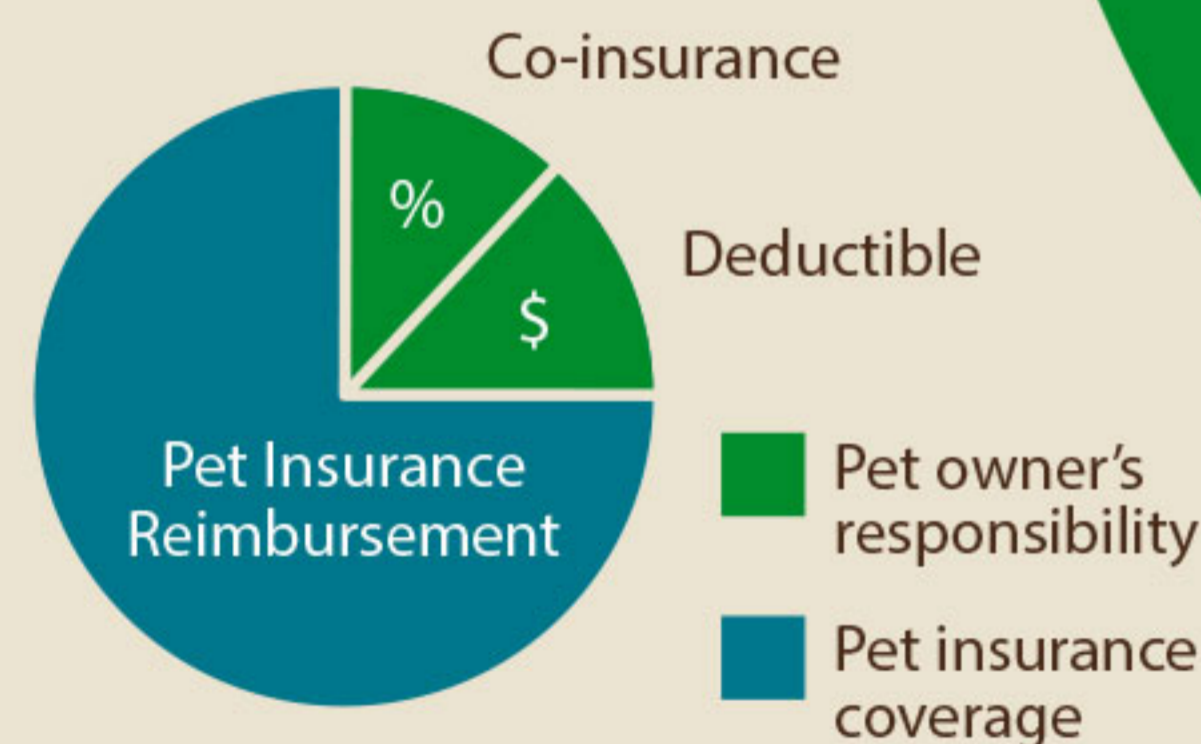
WHAT IT IS

Pet Insurance is coverage for veterinary bills due to unexpected accidents or illnesses.

PET OWNERS WITH PET INSURANCE BY COUNTRY



TYPICAL VET BILL



PRE-EXISTING CONDITIONS

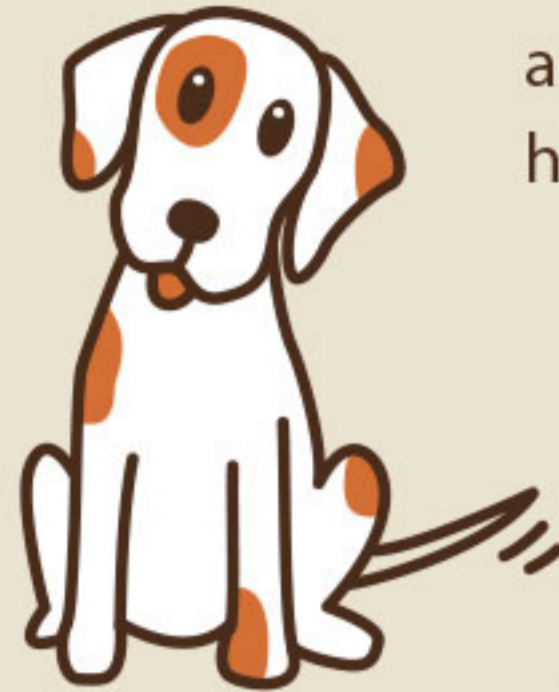
An illness or condition which first occurred or displayed signs prior to pet insurance coverage.

WAITING PERIODS

Period of time directly following sign-up but before full coverage begins. Illnesses or accidents that occur during waiting periods will not be covered and will be considered pre-existing conditions.

WHAT IT IS NOT

Pet insurance is not an investment or a health savings plan.

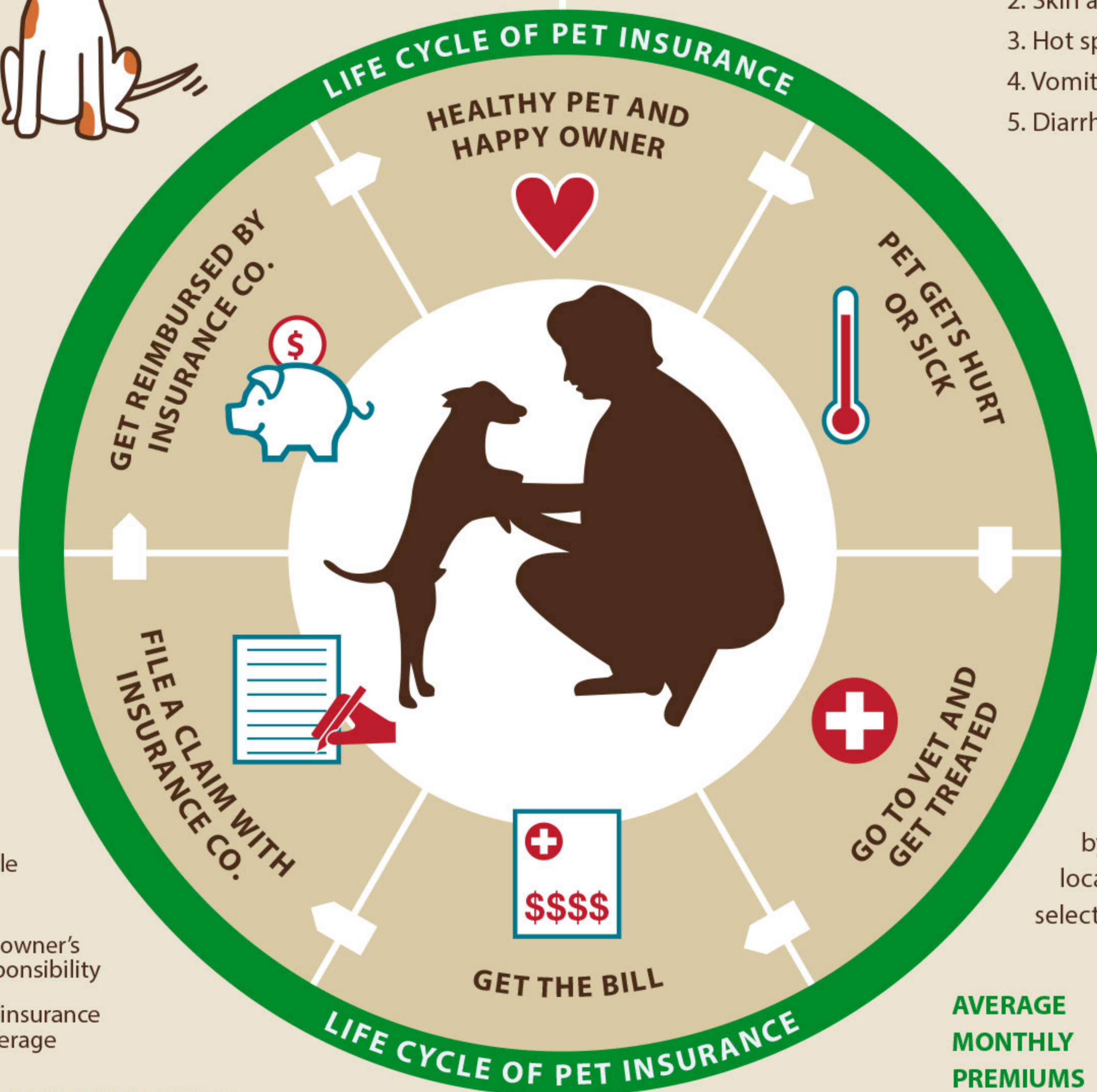


WHY CONSIDER IT?

Though we don't like to think about it, most pets get hurt or sick at some point in their lives.

MOST COMMON HEALTH PROBLEMS WITH PETS

- | | |
|-------------------|---------------------------------|
| DOGS | CATS |
| 1. Ear infections | 1. Lower urinary tract problems |
| 2. Skin allergies | 2. Vomiting |
| 3. Hot spots | 3. Chronic kidney failure |
| 4. Vomiting | 4. Hyperthyroidism |
| 5. Diarrhea | 5. Diabetes |



\$2500

Starting vet bill for a dog's torn knee ligament

PREMIUMS

The monthly cost for pet insurance. This will change by type and breed of pet, location, age of pet and the selected coverage plan.

AVERAGE MONTHLY PREMIUMS

Cats • **\$12-\$36**

Dogs • **\$25-\$65**

DEDUCTIBLE

The portion of the vet bill the pet owner is responsible for before the pet insurance provider will start payment.

CO-INSURANCE

The percentage of the vet bill the pet owner is responsible for versus what the pet insurance provider will pay.

PET INSURANCE CHECKLIST



Compare policy features, terms and conditions to find the right pet insurance policy for you AND your pet's needs — know what you're buying!

- Is the policy and information easy to understand?
- Find out what IS covered and what IS NOT covered by the different policies. Which policy fits your needs the best?
- What are the co-insurance and deductible options for the policy? Will this fit your financial situation if you need to file a claim?
- Does the company pay out based on the actual vet bill or by a benefit schedule? Understand the difference.
- Are there coverage limits per incident, per year, per lifetime? If so, understand what they are.
- Are conditions that were diagnosed one year considered pre-existing conditions the next year?
- Is the company licensed in your state and do they have a good reputation? Ask your vet and read reviews.



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HOW DOES IT WORK?

HOW MUCH DOES IT COST?

Resources:

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